

Independent Auditor's Review Report on the Unaudited Standalone Quarterly Financial Results for the quarter and six months ended September 30, 2024 of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

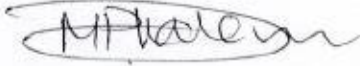
**To The Board of Directors of
SBEC Systems (India) Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of SBEC Systems (India) Limited ("the Company"), for the quarter and six months ended September 30, 2024 (the "Statement"), being prepared by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
2. This statement, which is the responsibility of the company's management and approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 - Interim financial reporting ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 and rules thereunder, requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Other Matters
The figures of the Unaudited Standalone Financial Results of the company for the corresponding previous quarter and six months ended September 30, 2023 are based on Independent Auditor's Review Report which have been carried out by erstwhile Statutory Auditor and we have relied upon the same.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN 000038N



M.P. Thakur
(Partner)
M.No. 052473

UDIN: 24052473BKDHJ16969

Place: New Delhi
Date : 14.11.2024



SBEC SYSTEMS (INDIA) LIMITED
Corporate Identification Number (CIN) : L74210DL1987PLC029979
Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019.
E-mail Id : sbecsystems@rediffmail.com Website: www.sbecsystems.com
Unaudited Standalone Financial Results for the Quarter and Six Months ended 30th September, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operation						
	Technical Services	80.35	78.38	76.24	158.73	155.50	375.79
	Less:GST	12.25	11.96	11.63	24.21	23.72	57.32
	Net Technical Services	68.10	66.42	64.61	134.52	131.78	318.47
	Lease Rent for Solar Power Unit	9.00	-	-	9.00	-	-
	(a) Revenue From Operations	77.10	66.42	64.61	143.52	131.78	318.47
	(b) Other Income	(0.11)	0.11	(1.12)	0.00	0.00	0.59
	Total Income	76.99	66.53	63.49	143.52	131.78	319.06
2	Expenses						
	(a) Employee benefits expenses	5.09	5.27	4.86	10.36	9.15	18.99
	(b) Finance Cost	28.39	22.88	26.12	51.27	52.46	101.61
	(c) Depreciation and Amortisation Expenses	2.81	0.02	0.00	2.83	0.00	0.00
	(d) Other Expenses	12.93	10.90	24.09	23.83	38.10	59.75
	Total Expenses	49.22	39.07	55.07	88.29	99.71	180.35
3	Profit / (Loss) before exceptional items and tax (1 - 2)	27.77	27.46	8.42	55.23	32.07	138.71
4	Exceptional Items-(Income)/Expenses	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3 - 4)	27.77	27.46	8.42	55.23	32.07	138.71
6	Tax Expenses						
	(a) Current Tax /MAT	1.58	7.64	1.40	9.22	5.35	23.15
	(b) MAT Credit for Earlier Year Written back	0.00	0.00	(17.35)	0.00	(17.35)	(17.35)
	(c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL Tax	1.58	7.64	(15.95)	9.22	(12.00)	5.80
7	Profit (Loss) for the period from continuing operations (5-6)	26.19	19.82	24.37	46.01	44.07	132.91
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7 + 8)	26.19	19.82	24.37	46.01	44.07	132.91
10	Paid up Equity Share Capital (Face value of Rs. 10/-each)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
11	Other Equity as at March,31						(1041.74)
10	Earning per Equity Share (of Rs. 10/- each) not annualised						
	a) Basic (in Rs.)	0.26	0.20	0.24	0.46	0.44	1.33
	b) Diluted (in Rs.)	0.26	0.20	0.24	0.46	0.44	1.33

J. C. Chawla



(Rs. In Lakhs)

Standalone Segment Wise Revenue, Results, Assets & Liabilities							
Sr. No	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
A	Technical Services	80.35	78.38	76.24	158.73	155.50	375.79
	Less: GST	12.25	11.96	11.63	24.21	23.72	57.32
	Net Technical Services	68.10	66.42	64.61	134.52	131.78	318.47
	Others Income	(0.11)	0.11	-1.12	-	-	0.59
	Total (A)	67.99	66.53	63.49	134.52	131.78	319.06
B	Lease Rent for Solar Power Unit						
	Lease Rent	9.00	-	-	9.00	-	-
	TOTAL(A+B)	76.99	66.53	63.49	143.52	131.78	319.06
2	SEGMENT RESULT- PROFIT/LOSS) BEFORE TAX						
	Technical Services	23.42	27.46	8.42	50.88	32.07	138.71
	Lease Rent	4.35	-	-	4.35	-	-
	Total	27.77	27.46	8.42	55.23	32.07	138.71
	Less Tax (Net)	1.58	7.64	(15.95)	9.22	(12.00)	5.80
	SEGMENT RESULT- PROFIT/LOSS) BEFORE TAX	26.19	19.82	24.37	46.01	44.07	132.91
	SEGMENT ASSETS						
	Technical Services	1,480.82	1,493.04	737.36	1,480.82	737.36	1,519.91
	Solar Power Generation unit	353.94	244.45	-	353.94	-	105.27
	Total	1,834.76	1,737.49	737.36	1,834.76	737.36	1,625.18
4	SEGMENT LIABILITES						
	Technical Services	1,665.70	1,644.00	1,670.04	1,665.70	1,670.04	1,626.33
	Solar Power Generation unit	221.13	164.16	-	221.13	-	92.34
	Total	1,886.83	1,808.16	1,670.04	1,886.83	1,670.04	1,718.67

J. C. Chawla



Standalone Statement of Assets & Liabilities as at 30th September, 2024.

Particulars	(Rs. in Lakhs)	
	As at September 30, 2024 Unaudited	As at March 31, 2024 Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	260.42	1.84
(b) Non Current Investment	1,423.11	1,423.11
(c) Non Current Assets	115.86	148.31
TOTAL	1,799.39	1,573.26
Current Assets		
(a) Trade Receivables	56.14	90.11
(b) Cash and cash equivalents	8.60	3.94
(c) Bank balances other than (a) above	0.40	0.40
(d) Income Tax Assets	13.28	8.70
(e) Other current assets	13.27	0.52
	91.69	103.67
TOTAL	1,891.08	1,676.93
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,000.00	1,000.00
(b) Other Equity	(995.75)	(1,041.76)
	4.25	(41.76)
Non-current liabilities		
(a) Financial Liabilities		
- Long Term Borrowings	1,063.52	930.29
(b) Long-term provisions	3.33	3.16
	1,066.85	933.45
Current liabilities		
(a) Financial Liabilities		
- Short Term Borrowings	784.68	743.90
(b) Trade Payable	9.66	4.07
(c) Other current liabilities	25.64	37.27
Sub-total	819.98	785.24
Total Equity & Liabilities	1,891.08	1,676.93

J. C. Chawla



Standalone Cash Flow Statement

Particulars	(Rs. In Lakhs)	
	As at September 30, 2024 Unaudited	As at September 30, 2023 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax	55.23	32.07
Adjustments for :		
Depreciation	2.83	-
Interest Expense	51.27	52.46
Interest Income	-	-
Foreign Exchange fluctuation(net)	4.44	9.73
	58.54	62.19
Operating profit/(Loss) before working capital changes	113.77	94.26
Change in working Capital :		
(Increase) /Decrease in Trade Receivables /Long /Short Term Loans and Advances	21.21	35.66
excluding TDS		
(Increase)/Decrease in Inventories	-	-
Increase /(Decrease) in Trade Payable and Provisions	(7.01)	(5.55)
	14.20	30.11
Cash (used in) / Generated from operations	127.97	124.37
Income Tax/ TDS Paid/Refund	13.81	13.18
Net Cash (used) in / generation from operating activities	114.16	111.19
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	-	-
Purchase of fixed assets	(228.96)	-
Proceeds from Sales of fixed assets	-	-
Net Cash (used) in/flow from investing activities	(228.96)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings-Long Term Loan	137.07	-
Repayment from borrowings-Long Term Loan	(8.29)	-
Proceeds/Repayment from Short term borrowings	40.78	-
Interest paid	(50.11)	(37.15)
		(82.10)
NET CASH FLOWS FROM /(USED) IN FINANCING ACTIVITIES	119.46	(119.25)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	4.66	(8.06)
Cash and Cash equivalents at beginning of period	3.94	13.40
Cash and Cash equivalents at end of the period	8.60	5.34

Notes to Unaudited Standalone financial results

- The above Unaudited financial results for the quarter and six months ended September 30,2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on November 14,2024.
- In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed limited review of the above Unaudited Standalone financial results for the quarter and six months ended September 30, 2024 and have issued unmodified report on the above results.
- The Company has been operating in a single business and geographical segment up till 30.06.2024 i.e in Engineering and consultancy services ,however w.e.f 1.07.2024, the company has started operating in generation of solar energy & leasing of solar energy plants Accordingly, Operating segment results have been prepared and disclosed pursuant to the requirement of Ind AS 108.
- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Previous period figures have been regrouped/recast/rearranged wherever necessary .

For Board of Directors
SBEC Systems (India) Limited


J.C. CHAWLA
(Director)
DIN: 05316202



Date : November 14, 2024
Place : New Delhi



Independent Auditor's Review Report on the Unaudited Consolidated Quarterly Financial Results for the Quarter and six months ended September 30, 2024 of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
SBEC Systems (India) Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Quarterly Financial Results of SBEC Systems (India) Ltd ("the company") and its associate and its share of profit /(loss) after tax and total comprehensive income / (loss) of its associates for the quarter ended September 30, 2024 and the consolidated year to date results for the period April 1, 2024 to September 30, 2024, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
2. This statement, which is the responsibility of the company's management and approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 Interim financial reporting ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 ('the Act') and rules thereunder, requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, and other accounting principles accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



5. Based on our review conducted and based on the consideration of the review reports of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the efforts of Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation 33 read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of an associate, SBEC Sugar Limited, included in the consolidated unaudited financial results, whose interim financial results reflect total net profit after tax NIL and other comprehensive income of NIL for the quarter ended September 30, 2024, and total net profit after tax NIL and other comprehensive income of NIL for the year to date results for the period April 1, 2024 to September 30, 2024 as considered in the consolidated financial results, since the investment value has been completely wiped off in earlier years. The interim financial results of the said associate have been reviewed by other auditor whose reports are furnished to us by the management and our conclusion on the statement of unaudited consolidated Financial Results, in so far as it relates to the amounts and disclosure included in respect of the associate is based solely on the report of the other auditor & the procedures performed by us as stated in para 3 above.
7. The review of consolidated unaudited quarterly financial results for the quarter ended September 30, 2023 and year to date financial results for the period April 1, 2023 to September 30, 2023 included in the statement was carried out and reported by erstwhile statutory auditor who have expressed an unmodified opinion vide their review report dated 06.11.2023 whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the statement.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN 000038N



M.P. Thakur
(Partner)
M. No. 052473

UDIN: 24052473BKDHJJ3383

Place : New Delhi
Date : 14.11.2024



SBEC SYSTEMS (INDIA) LIMITED
Corporate Identification Number (CIN) : L74210DL1987PLC029979
Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019.
E-mail Id : sbecsystems@rediffmail.com Website: www.sbecsystems.com
Unaudited Consolidated Financial Results for the Quarter and Six Months Ended 30th September, 2024

Sr. No.	Particulars	QUARTER ENDED					SIX MONTHS ENDED	(Rs. In Lakhs)
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operation							
	Technical Services	80.35	78.38	76.24	158.73	155.50	375.79	
	Less:GST	12.25	11.96	11.63	24.21	23.72	57.32	
	Net Technical Services	68.10	66.42	64.61	134.52	131.78	318.47	
	Lease Rent for Solar Power Unit	9.00	-	-	9.00	-	-	
	(a) Revenue From Operations	77.10	66.42	64.61	143.52	131.78	318.47	
	(b) Other Income	(0.11)	0.11	(1.12)	0.00	0.00	0.59	
	Total Income	76.99	66.53	63.49	143.52	131.78	319.06	
2	Expenses							
	(a) Employee benefits expenses	5.09	5.27	4.86	10.36	9.15	18.99	
	(b) Finance Cost	28.39	22.88	26.12	51.27	52.46	101.61	
	(c) Depreciation and Amortisation Expenses	2.81	0.02	0.00	2.83	0.00	0.00	
	(d) Other Expenses	12.93	10.90	24.09	23.83	38.10	59.75	
	Total Expenses	49.22	39.07	55.07	88.29	99.71	180.36	
3	Profit / (Loss) before exceptional items and tax (1 - 2)	27.77	27.46	8.42	55.23	32.07	138.71	
4	Exceptional Items-(Income)/Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
5	Profit / (Loss) before tax (3 - 4)	27.77	27.46	8.42	55.23	32.07	138.71	
6	Share of Profit /(Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00	
7	Tax Expenses							
	(a) Current Tax /MAT	1.58	7.64	1.40	9.22	5.35	23.15	
	(b) MAT Credit for Earlier Year Written back	0.00	0.00	(17.35)	0.00	(17.35)	(17.35)	
	(c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Tax	1.58	7.64	(15.95)	9.22	(12.00)	5.80	
8	Profit (Loss) for the period from continuing operations (5-6)	26.19	19.82	24.37	46.01	44.07	132.91	
9	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Income Tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00	
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Income Tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	
10	Total Comprehensive Income for the period (7 + 8)	26.19	19.82	24.37	46.01	44.07	132.91	
11	Paid up Equity Share Capital (Face value of Rs.10/-each)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	
12	Other Equity as at March,31						(2464.83)	
13	Earning per Equity Share (of Rs. 10/- each) not annualised							
	a) Basic (In Rs.)	0.26	0.20	0.24	0.46	0.44	1.33	
	b) Diluted (In Rs.)	0.26	0.20	0.24	0.46	0.44	1.33	

J. L. Chawla



(Rs. In Lakhs)

Consolidated Segment Wise Revenue, Results, Assets & Liabilities							
Sr. No	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
A	Technical Services	80.35	78.38	76.24	158.73	155.50	375.79
	Less: GST	12.25	11.96	11.63	24.21	23.72	57.32
	Net Technical Services	68.10	66.42	64.61	134.52	131.78	318.47
	Others Income	(0.11)	0.11	(1.12)	-	-	0.59
	Total (A)	67.99	66.53	63.49	134.52	131.78	319.06
B	Lease Rent for Solar Power Unit						
	Lease Rent	9.00	-	-	9.00	-	-
	TOTAL(A+B)	76.99	66.53	63.49	143.52	131.78	319.06
2	SEGMENT RESULT- PROFIT/LOSS) BEFORE TAX						
	Technical Services	23.42	27.46	8.42	50.88	32.07	138.71
	Lease Rent	4.35	-	-	4.35	-	-
	Total	27.77	27.46	8.42	55.23	32.07	138.71
	Less Tax (Net)	1.58	7.64	(15.95)	9.22	(12.00)	5.80
	SEGMENT RESULT- PROFIT/LOSS) BEFORE TAX	26.19	19.82	24.37	46.01	44.07	132.91
	SEGMENT ASSETS						
	Technical Services	57.73	69.95	51.33	57.73	51.33	96.82
	Solar Power Generation unit	353.94	244.45	-	353.94	-	105.27
	Total	411.67	314.40	51.33	411.67	51.33	202.09
4	SEGMENT LIABILITES						
	Technical Services	1,655.70	1,644.00	1,670.04	1,655.70	1,670.04	1,626.33
	Solar Power Generation unit	221.13	164.16	-	221.13	-	92.34
	Total	1,876.83	1,808.16	1,670.04	1,876.83	1,670.04	1,718.67

J. C. Chandra



Consolidated Statement of Assets & Liabilities

Particulars	(Rs. In Lakhs)	
	As at 30th September'2024	As at 31st March'2024
	Unaudited	Audited
ASSETS		
Non-current assets		
(a)Property,Plant and Equipment	260.42	1.84
(b)Non Current Investment	0.02	0.02
(c) Non Current Assets	115.86	148.31
TOTAL	376.30	150.17
Current Assets		
(a)Trade Receivables	56.14	90.11
(b)Cash and cash equivalents	8.60	3.94
(c)Bank balances other than (a)above	0.40	0.40
(d) Income Tax Assets	13.28	8.70
(e) Other current assets	13.27	0.52
	91.69	103.67
TOTAL	467.99	253.84
EQUITY AND LIABILITIES		
Shareholders' funds		
(a)Share capital	1,000.00	1,000.00
(b)Other Equity	(2,418.84)	(2,464.83)
	(1,418.84)	(1,464.83)
Non-current liabilities		
(a)Financial Liabilities		
-Long Term Borrowings	1,063.52	930.29
(b) Long-term provisions	3.33	3.16
	1,066.85	933.45
Current liabilities		
(a)Financial Liabilities		
-ShortTerm Borrowings	784.68	743.90
(b) Trade Payable	9.66	4.07
(c) Other current liabilities	25.64	37.25
Sub-total	819.98	785.22
Total Equity & Liabilities	467.99	253.84

J. C. Chawla



Consolidated Cash Flow Statement

Particulars	(Rs. in Lakhs)	
	As At September 30, 2024	As At September 30, 2023
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax	55.23	32.07
Adjustments for :		
Depreciation	2.83	-
Interest Expense	51.27	52.46
Interest Income	-	-
Foreign Exchange fluctuation(net)	4.44	9.73
Share of Profit/(Loss) of Associates	-	-
	58.54	62.19
Operating profit/(Loss) before working capital changes	113.77	94.26
Change in working Capital :		
(Increase) /Decrease in Trade Receivables /Long /Short Term Loans and Advances excluding TDS	21.21	35.66
(Increase)/Decrease in Inventories	-	-
Increase /(Decrease) in Trade Payable and Provisions	(7.01)	(5.55)
	14.20	30.11
Cash (used in) / Generated from operations	127.97	124.37
Income Tax/ TDS Paid/Refund	13.81	13.18
Net Cash (used) in / generation from operating activities	114.16	111.19
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	-	-
Purchase of fixed assets	(228.96)	-
Proceeds from Sales of fixed assets	-	-
Net Cash (used) in/flow from investing activities	(228.96)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings-Long Term Loan	137.07	-
Repayment from borrowings-Long Term Loan	(8.29)	-
Proceeds/Repayment of borrowings -Short Term Borrowing	40.78	-
Interest paid	(50.11)	(37.15)
		(82.10)
NET CASH FLOWS FROM /(USED) IN FINANCING ACTIVITIES	119.46	(119.25)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	4.66	(8.06)
Cash and Cash equivalents at beginning of period	3.94	13.40
Cash and Cash equivalents at end of the period	8.60	5.34

Notes to Unaudited consolidated financial results

1.The above Unaudited consolidated financial results for the quarter and six months ended September 30,2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on November 14,2024.

2.In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed limited review of the above Unaudited Consolidated financial results for the quarter and six months ended September 30, 2024 and have issued unmodified report on the above results.

3.The Company has been operating in a single business and geographical segment up till 30.06.2024 i.e in Engineering and consultancy services ,however w.e.f 1.07.2024, the company has started operating in generation of solar energy & leasing of solar energy plants.Accordingly, Operating segment results have been prepared and disclosed pursuant to the requirement of Ind AS 108.

4.These financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

5.Previous period figures have been regrouped/recast/rearranged wherever necessary .

Date : November 14, 2024
Place : New Delhi



For Board of Directors
SBEC Systems (India) Limited

J.C. Chawla
J.C. CHAWLA
(Director)
DIN: 05316202

